



AIFC GREEN FINANCE CENTRE

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Managing Director

For Expert meeting on greening debt capital markets in the EU's Eastern Partner countries and Kazakhstan: the role for green bonds

June 2022



AIFC GREEN FINANCE CENTRE ECOSYSTEM

KEY PARTNERS

SHAREHOLDER STRUCTURE

SUBSIDIARIES

international

- ✓ UNDP
- ✓ EBRD
- ✓ FC4S
- ✓ Climate Bonds Initiative
- ✓ ICMA GROUP
- ✓ UNEP
- ✓ Beijing Institute of Finance and Sustainability

local

- ✓ Baiterek
- ✓ Samruk-Kazyna
- ✓ ERG
- ✓ Kazakhmys Holding



100 %

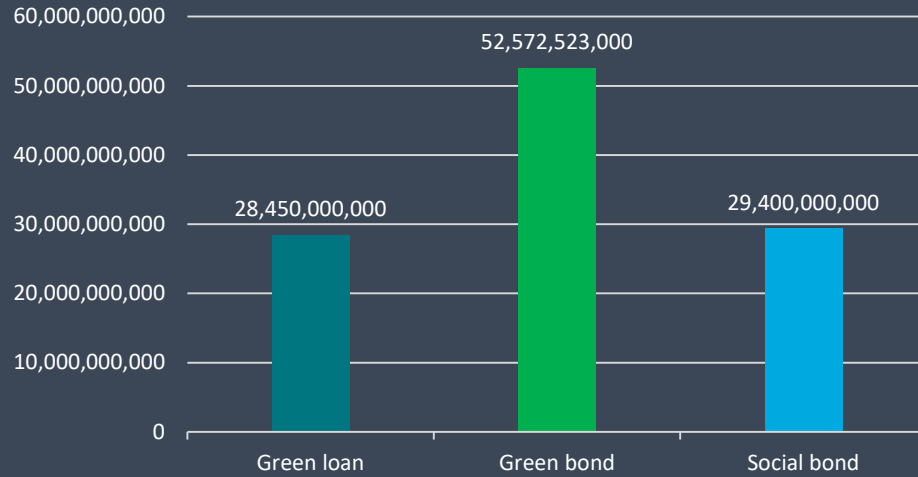
GREEN TECHNOLOGY HUB

25 %

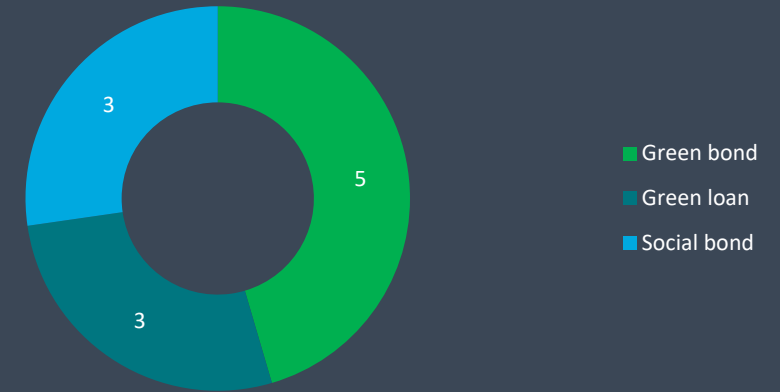
EURASIAN ENVIRONMENTAL FUND

SUSTAINABLE FINANCE MARKET IN KAZAKHSTAN

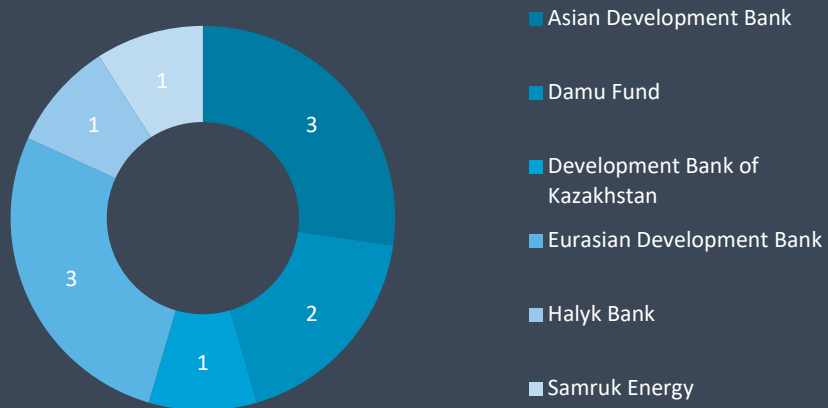
Volume, KZT



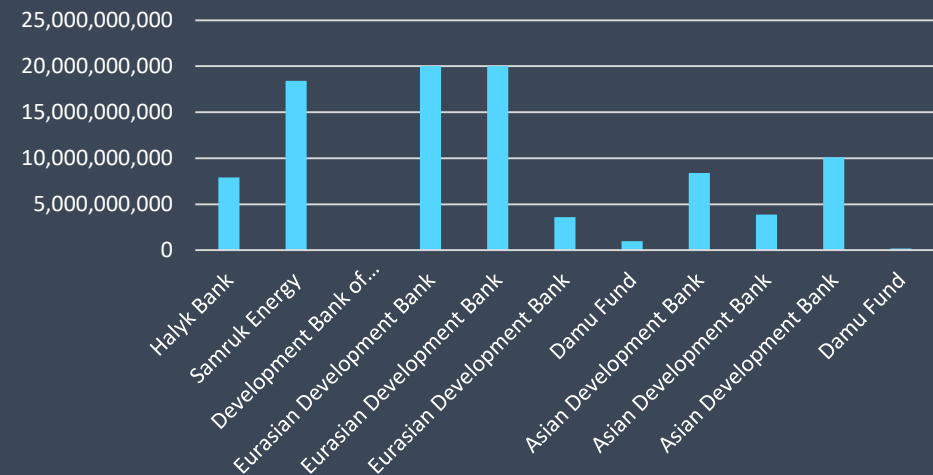
Number of instruments



Number of issuances by issuers



All issuances



OUR SUCCESSFUL PROJECTS

11.08.2020	DEBUT GREEN BONDS ISSUANCE IN KAZAKHSTAN: DAMU FUND ON AIX AIFC Green Finance Centre: full support and external review in the form of Second Party Opinion
15.09.2021	DEBUT SOCIAL BONDS ISSUANCE IN KAZAKHSTAN: DAMU FUND ON KASE AIFC Green Finance Centre: full support and external review in the form of Second Party Opinion
22.09.2021	FIRST LABELLED GREEN LOAN IN KAZAKHSTAN: EDB TO BATYS TRANSIT AIFC Green Finance Centre: full support and development of internal documents and Green Finance Framework
30.09.2021	FIRST GREEN LOAN BY A SECOND-TIER BANK IN KAZAKHSTAN: HALYK BANK TO KAZ GREEN ENERGY AIFC Green Finance Centre: full support and external review in the form of Second Party Opinion
22.11.2021	LARGEST GREEN LOAN: DEVELOPMENT BANK OF KAZAKHSTAN TO KAZ GREEN ENERGY AIFC Green Finance Centre: full support and development of internal documents
25.11.2021	LARGEST GREEN BONDS ISSUANCE ON AIX: SAMRUK ENERGY AIFC Green Finance Centre: full support and external review in the form of Second Party Opinion

GOVERNMENT SUPPORTING MEASURES FOR GREEN FINANCE INSTRUMENTS BY AIFC GREEN FINANCE CENTRE

Definitions of green finance instruments introduced to the New Environmental Code of Kazakhstan

Government supporting measure provided in the Entrepreneurship Code of Kazakhstan

Green Taxonomy of Kazakhstan developed and adopted

Government Decree on subsidising and guaranteeing green finance instruments

Subsidising of interest rate of green loans

Max loan size – 3 bn tenge

Subsidy term – 5 years

Final interest rate for a borrower – 6%,
subsidy's size depends on NBK base rate

Subsidising of coupon rates of green bonds

Max bond size – 3 bn tenge

Subsidy term – 5 years

Subsidy size – 7%

Guaranteeing green bonds

Max bond size – 5 bn tenge

Guarantee term – 5 years

Guarantee size – up to 2.5 bn tenge

AIFC GREEN FINANCE CENTRE

#1

in Eastern Europe and Central
Asia in the **Global Green
Finance Index**

60%

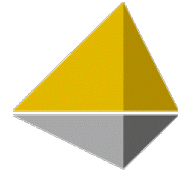
of green bonds and loans in
Kazakhstan have been verified
by the **AIFC Green Finance Centre**

THE ONLY

company in Central Asia
accredited by the
**International Capital
Market Association** and
London Stock Exchange

Regional chapter of the
Green Investment
Principles for the
**Belt and Road
Initiative** in
Central Asia

OUR CLIENTS



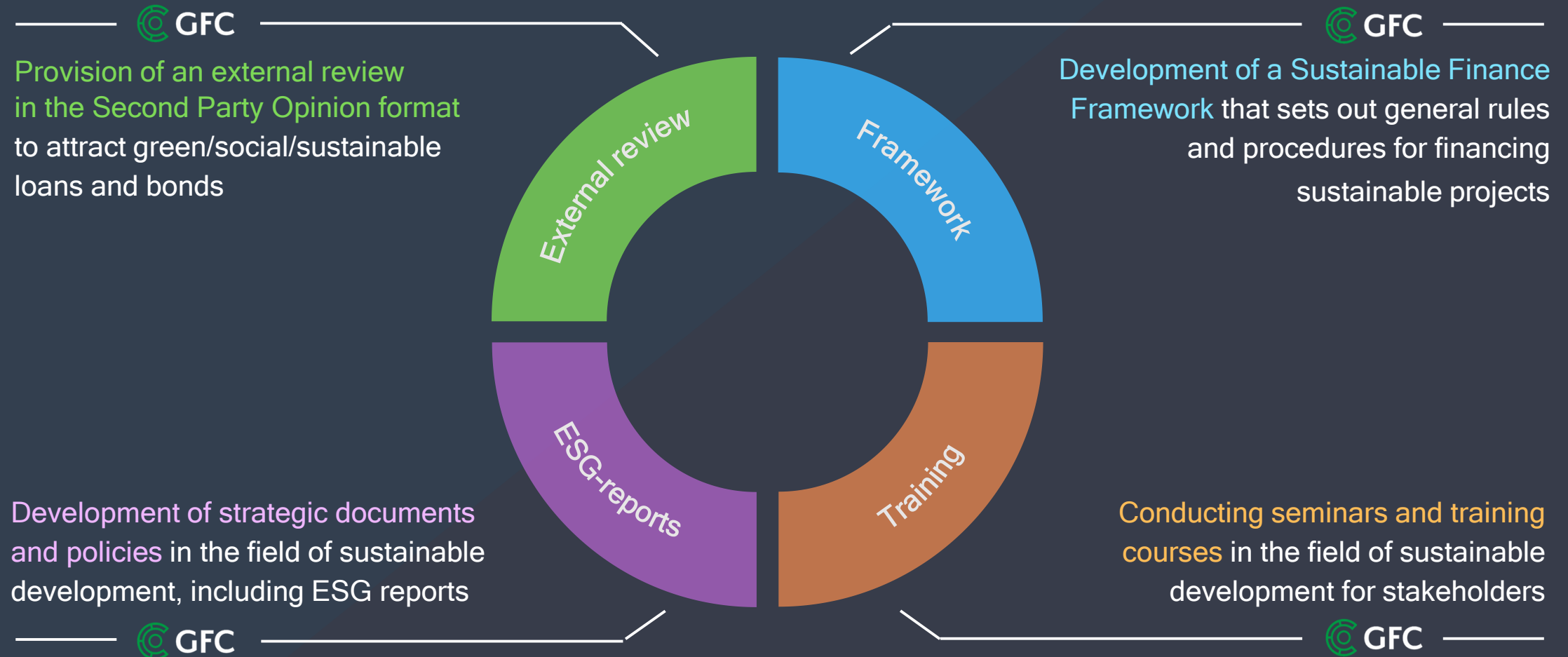
Development Bank
of Kazakhstan



KAZATOMPROM
NATIONAL ATOMIC COMPANY



OUR SUSTAINABLE FINANCE SOLUTIONS



GFC BISHKEK



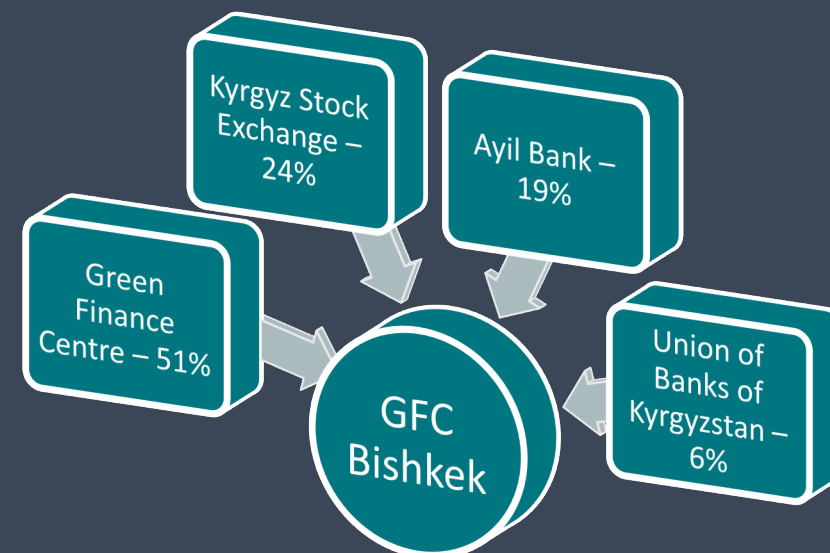
The mission of GFC Bishkek is the development and promotion of green finance in Kyrgyzstan, as well as attracting investment to the region. The Centre will offer new green products and services, as well as provide first aid to potential issuers, investors and market players in preparation for the issuance of green bonds on the Kyrgyz Stock Exchange.

Roadmap

- Coordinating the development of a national Green Taxonomy
- Development of a Concept for the development of sustainable finance
- Development of the Green Bond Rules for the Kyrgyz Stock Exchange
- Preparation of a country's application for the Green Climate Fund Readiness Program
- Launch of factoring service for energy service companies

Main activities of GFC Bishkek

- Consulting for state bodies
- Attracting funding of islamic financial institutions
- Supporting green & social bonds issuance
- ESG ratings, rankings and index
- Consulting for corporate clients





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