

EBRD in Azerbaijan

European Bank for Reconstruction and Development



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PUBLIC

About us

EBRD is investing in 40 countries from central Europe to central Asia.

We financed over **€190 billion** in close to **7,000 projects**.

EBRD has been in Azerbaijan for more than 30 years. We provided almost **€4 billion** financing in nearly **200 projects** (**€165 million** in **2023**).

We support Azerbaijan's economy via investments in **public** and **private sector** projects.

Financial products and grants



Direct lending

Starting from €3m

Financing new investments
and working capital needs

Restructuring of existing
indebtedness



Grants

Up to US\$ 500k to support
energy and resource
efficiency investments

Up to US\$ 50k to assist with
HR related challenges

Financing up to 25% of energy
and resource efficiency
investments.



Long-term loans

3-7 years tenor with
amortized loan structure

Grace period and tenor
tailored to project needs



Local/foreign currency

Loans can be provided both in
AZN and foreign currency
(USD, EUR, etc.)

Floating and fixed interest
rates dependent on clients'
preference

Advisory services as part of the finance



Audit assistance

Assisting businesses with first time audit in line with the IFRS.

Reputable audit firm training the accounting staff of the company.



Staff training

Supporting businesses with training of their staff.

Setting up best international practices.



Research support

Support in preparation of market research and business plans.

Assistance with obtaining international certifications.



Consultancies

International and local consultants to identify existing gaps.

Consultancies in the areas of Energy/Resource Efficiency, Environmental Management and Sustainability Strategy



Saloğlu

Financing new production plant

We supported Saloğlu, a furniture manufacturing company to build a new production plant and a warehouse

AZN 7.6 million loan

- ✓ Loan in Azerbaijani Manat
- ✓ Support in developing a business plan and market research.
- ✓ Improved accounting system to meet international standards.

Advisory (complementary)

- ✓ Funded by South Korea through EBRD Small Business Impact Fund
- ✓ Advisory to improve supply chain and inventory management.

Grant

- ✓ FINTECC grant for installing energy efficient boilers.
- ✓ Reduced power consumption and utility costs.

WE Forward Financing logistical infrastructure in Azerbaijan

We supported WE Forward to build an EDGE-certified refrigerated and dry warehouse

US\$ 4 million loan

- ✓ Up to US\$ 4 million senior secured loan for the construction of a refrigerated warehouse.
- ✓ Sustainable refrigeration technology to reduce transport-related carbon emissions.

Advisory (complementary)

- ✓ Supported with Energy and Resource Efficiency review

Grant

- ✓ FINTECC grant envisaged for installing sustainable refrigerator technologies.
- ✓ Promoting equal opportunities via access to skills and employment for young women and men in the logistics sector

ACWA Power

First utility-scale wind power plant

We financed the first wind power plant of its kind in Azerbaijan that is also the large in the Caucasus

\$197.1 million loan

- ✓ Financing the construction of a wind farm in eastern Azerbaijan
- ✓ One of the largest investments in Azerbaijan's green economy

240 megawatts

- ✓ Plant will provide up to 893 gigawatt hours of clean electricity
- ✓ It will reduce carbon emissions by 400,000 tonnes annually

Policy dialogue

- ✓ Project builds on years of collaboration with Ministry of Energy.
- ✓ Project follows the EBRD's \$21.4 investment in Garadagh Solar Plant

Contact us

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